

ACT
of 28 February 2003
BANKRUPTCY AND REHABILITATION LAW¹⁾

(Consolidated text: Dziennik Ustaw 2009, No. 175, item 1361, No. 191, item 1484; 2010, No. 155, item 1037, No. 230, item 1509, No. 257, item 1724; 2011, No. 85, item 458, No. 106, item 622, No. 138, item 810, No. 142, item 828, No. 199, item 1175, No. 205, item 1210, No. 232, item 1377)

PART ONE. GENERAL PROVISIONS ON
BANKRUPTCY PROCEEDINGS AND EFFECTS
THEREOF

TITLE 1. GENERAL PROVISIONS

SECTION I. INTRODUCTORY PROVISIONS

Article 1. 1. This Act shall govern:

1) the principles of joint vindication by creditors of claims against insolvent debtors being:

a) entrepreneurs;

b) natural persons pursuing no economic activity whose insolvency has arisen through exceptional circumstances beyond their control;

2) the effects of declaration of bankruptcy;

3) the principles of rehabilitation proceedings in respect of entrepreneurs facing the threat of insolvency.

2. The provisions of this Act shall also apply to other entities defined herein.

Article 2. Any proceeding governed by this Act shall be conducted in a manner enabling the claims of the creditors to be satisfied to the greatest extent and, where reasonably practicable, the existing enterprise of the debtor to be preserved.

Article 3. Proceedings governed by this Act shall not be initiated otherwise than on motion filed by subjects defined herein.

Article 4. The provisions of Part One shall apply respectively to all types of proceedings governed by this Act, save as otherwise provided in a special provision.